

Motions Submitted to Council

In accordance with Chapter 2, Part 2 (Rule 15) of the Council's Constitution

Motion 2

Submitted by Councillor Duffin

Thurrock Council resolves to increase its investment portfolio with the ambition to reduce General Fund Council Tax.

Statement

Thurrock Council should work to increase its investment portfolio as a way of generating extra revenue for the Council. This revenue should then allow us to fulfil our ambition to reduce Council Tax. We as a Council should do everything within our power to reduce the cost of living for residents within the borough.

Monitoring Officer Comments:

The Motion relates to a matter which affects the Authority or the Authority's area and for which the Authority has a relevant function.

Section 151 Officer Comments:

Whilst this is theoretically possible, it is unlikely that the council will achieve financial sustainability through investments alone. As such, the advice has been consistent that a range of income generating measures, including both short and longer term investments as well as increases in the council tax base, are required to achieve financial self-sustainability.

Is the above motion within the remit of Council to approve?

Yes